

LOCAL PENSION BOARD – 9 OCTOBER 2015

REPORT OF THE DIRECTOR OF CORPORATE RESOURCES

JOINT ADMINISTRATION AND COMMUNICATION STRATEGY

Purpose of the Report

1. The purpose of this report is to provide the Board with information concerning the draft joint administration and communication strategy.

Background

2. The Local Government Pension Scheme Regulations 2013 enables the Pension Section to have administration and communication strategies.

The aim of the administration element of the strategy is to set out the quality and performance standards expected of Leicestershire County Council in its role as administering authority and the Fund's employer responsibilities.

3. The communication strategy element details how the Pension Section communicates with a number of different parties including; scheme members and employers.
4. Because areas in both strategies are sometimes interdependent of each-other, for ease, both strategies are included within the same document which is appended to this report marked Appendix A included as Appendix A. This is named the Leicestershire Local Government Pension Scheme Joint Administration and Communication Strategy.
5. At the end of the strategy document it includes the Pension Section performance targets and Service Level Agreement. The Service Level Agreement is especially important as it details timescales to be achieved by the Pension Section and Fund employers with potential financial implications if those timescales are not adhered to.

Consultation

6. A consultation exercise must take place with employers on the administration element given the nature of close working required between the Pension Section and Fund employers.

7. Given the introduction of the Local Pension Board and greater governance by The Pensions Regulator, this report proposes the attached Joint Pensions Administration and Communication Strategy is noted, in order for this document to then be consulted on with the Fund's employers. It is planned to have the final version in place for the 1 April 2016 and this will be brought to Local Pension Board.
8. Whilst employers are encouraged to sign up to the Service Level Agreement this is not mandatory requirement. .

Recommendation

9. The Board is asked to note this report.

Equal Opportunities Implications

None specific

Background Papers

Appendix A – Draft Joint Pensions Administration and Communication Strategy

Officers to Contact

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